

**The Bridge Collective C.I.C.  
Company Limited by Guarantee  
Unaudited Financial Statements  
Year Ended 31 March 2009**

**Company Registration Number 06201528**

# **The Bridge Collective C.I.C. Company Limited by Guarantee**

Financial Statements

Year Ended 31 March 2009

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# **The Bridge Collective C.I.C. Company Limited by Guarantee**

## **Directors' Report**

Year Ended 31 March 2009

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2009.

### **Principal Activities**

The principal activity of the company during the period was providing support services to those persons concerned with issues of mental health in the Exeter community.

### **Directors**

The directors who served the company during the year were as follows:

Mr A Barkla  
Ms A Chambers  
Ms C Coutts  
Ms M Branch  
Ms P Kovacs  
Mr B C Durkin  
Ms B C Kelly  
Ms B M Slade  
Ms E V Hewis  
Ms N Osman - Barter  
Dr P J Lightfoot  
Ms E M Campbell Jones

Ms B M Slade was appointed as a director on 18 September 2008.  
Ms N Osman - Barker was appointed as a director on 18 September 2008.

Ms A Chambers retired as a director on 18 September 2008.  
Ms P Kovacs retired as a director on 18 June 2008.  
Mr B C Durkin retired as a director on 18 September 2008.  
Ms E M Campbell Jones retired as a director on 18 September 2008.  
Ms E V Hewis retired as a director on 23 April 2009.

### **Small Company Provisions**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
Unit 4  
King Street Business Centre  
7-9 King Street  
Exeter  
Devon  
EX1 1BQ

Signed by order of the directors

A Barkla  
Company Secretary

**The Bridge Collective C.I.C.  
Company Limited by Guarantee**

Profit and Loss Account

Year Ended 31 March 2009

	<b>Note</b>	<b>Year to 31 Mar 09 £</b>	<b>Period from 3 Apr 07 to 31 Mar 08 £</b>
<b>Turnover</b>		<b>60,484</b>	60,701
Administrative expenses		<b>(65,460)</b>	(41,169)
<b>Operating (Loss)/Profit</b>	2	<b>(4,976)</b>	19,532
Interest receivable		<b>228</b>	89
<b>(Loss)/Profit on Ordinary Activities Before Taxation</b>		<b>(4,748)</b>	19,621
Tax on (loss)/profit on ordinary activities	3	<b>813</b>	(3,400)
<b>(Loss)/Profit for the Financial Year</b>		<b>(3,935)</b>	16,221

# The Bridge Collective C.I.C. Company Limited by Guarantee

## Balance Sheet

31 March 2009

	Note	2009 £	2008 £
<b>Fixed Assets</b>			
Tangible assets	4	<u>880</u>	<u>1,759</u>
<b>Current Assets</b>			
Debtors	5	<u>7,414</u>	<u>2,377</u>
Cash at bank		<u>16,508</u>	<u>17,183</u>
		<b>23,922</b>	19,560
<b>Creditors: Amounts falling due within one year</b>	6	<b>(12,516)</b>	(5,098)
<b>Net Current Assets</b>		<u>11,406</u>	<u>14,462</u>
<b>Total Assets Less Current Liabilities</b>		<u>12,286</u>	<u>16,221</u>
<b>Reserves</b>	7		
Profit and loss account	8	<u>12,286</u>	<u>16,221</u>
<b>Members' Funds</b>		<u>12,286</u>	<u>16,221</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements have been approved for issue by the Board of Directors on

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A Barkla

**Director**

# The Bridge Collective C.I.C. Company Limited by Guarantee

## Notes and Accounting Policies

Year Ended 31 March 2009

### 1. Accounting Policies

#### (a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### (b) Turnover

Turnover represents the fair value of consideration receivable, excluding Value Added Tax, in the ordinary course of business for goods and services provided.

#### (c) Fixed assets

All fixed assets are initially recorded at cost.

#### (d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

#### (e) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

### 2. Operating (Loss)/Profit

Operating (loss)/profit is stated after charging:

	<b>Year to 31 Mar 09 £</b>	Period from 3 Apr 07 to 31 Mar 08 £
Directors' emoluments	<b>25,925</b>	22,000
Depreciation of owned fixed assets	<b>879</b>	879

# The Bridge Collective C.I.C. Company Limited by Guarantee

Notes and Accounting Policies

Year Ended 31 March 2009

## 3. Taxation on Ordinary Activities

### Analysis of charge in the year

	Year to 31 Mar 09 £	Period from 3 Apr 07 to 31 Mar 08 £
Current tax:		
UK Corporation tax based on the results for the year at 21% (2008 - 20%)	(837)	3,400
Over/under provision in prior year	24	-
Total current tax	<u>(813)</u>	<u>3,400</u>

## 4. Tangible Fixed Assets

	Equipment £	Computer Equipment £	Total £
<b>Cost</b>			
At 1 April 2008 and 31 March 2009	<u>988</u>	<u>1,650</u>	<u>2,638</u>
<b>Depreciation</b>			
At 1 April 2008	329	550	879
Charge for the year	329	550	879
At 31 March 2009	<u>658</u>	<u>1,100</u>	<u>1,758</u>
<b>Net Book Value</b>			
At 31 March 2009	<u>330</u>	<u>550</u>	<u>880</u>
At 31 March 2008	<u>659</u>	<u>1,100</u>	<u>1,759</u>

## 5. Debtors

	2009 £	2008 £
Corporation tax repayable	838	-
Other debtors	5,176	977
Prepayments and accrued income	1,400	1,400
	<u>7,414</u>	<u>2,377</u>

# The Bridge Collective C.I.C. Company Limited by Guarantee

Notes and Accounting Policies

Year Ended 31 March 2009

## 6. Creditors: Amounts falling due within one year

	2009 £	2008 £
Corporation tax	–	3,400
PAYE and social security	1,498	–
Other creditors	100	–
Accruals and deferred income	10,918	1,698
	<u>12,516</u>	<u>5,098</u>

## 7. Company Limited by Guarantee

The company is limited by guarantee and therefore has no shares.

## 8. Profit and Loss Account

	Year to 31 Mar 09 £	Period from 3 Apr 07 to 31 Mar 08 £
Balance brought forward	16,221	–
(Loss)/profit for the financial year	(3,935)	16,221
Balance carried forward	<u>12,286</u>	<u>16,221</u>



**The Bridge Collective C.I.C.  
Company Limited by Guarantee**

Management Information

Year Ended 31 March 2009

**The following pages do not form part of the statutory financial statements.**

# **The Bridge Collective C.I.C. Company Limited by Guarantee**

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of The Bridge Collective C.I.C.

Year Ended 31 March 2009

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Chartered Accountants

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**Chartered Accountants**

# The Bridge Collective C.I.C. Company Limited by Guarantee

## Detailed Profit and Loss Account

Year Ended 31 March 2009

	<b>Year to 31 Mar 09 £</b>	Period from 3 Apr 07 to 31 Mar 08 £
<b>Turnover</b>		
Grants receivable	<b>53,319</b>	50,565
Donations	<b>787</b>	2,322
Subscriptions	<b>356</b>	320
Training and consultancy	<b>5,523</b>	5,484
Other services	<b>243</b>	934
Publications	<b>83</b>	585
Other income	<b>173</b>	491
	<b>60,484</b>	60,701
<b>Overheads</b>		
Administrative expenses	<b>65,460</b>	41,169
<b>Operating (Loss)/Profit</b>	<b>(4,976)</b>	19,532
Bank interest receivable	<b>228</b>	89
<b>(Loss)/Profit on Ordinary Activities</b>	<b>(4,748)</b>	19,621

**The Bridge Collective C.I.C.  
Company Limited by Guarantee**

Notes to the Detailed Profit and Loss Account

Year Ended 31 March 2009

	Year to 31 Mar 09 £	Period from 3 Apr 07 to 31 Mar 08 £
<b>Administrative Expenses</b>		
<b>Personnel costs</b>		
Wages and salaries	36,361	22,750
Sessional costs	5,042	4,766
	<u>41,403</u>	<u>27,516</u>
<b>Establishment expenses</b>		
Rent	8,400	4,930
Light and heat	196	544
Insurance	741	53
Repairs and maintenance	704	–
Computer support costs	245	307
	<u>10,286</u>	<u>5,834</u>
<b>General expenses</b>		
Travel and subsistence	765	920
Telephone	2,545	1,450
Office expenses	581	1,332
Celebrations and events	249	392
Printing, stationery and postage	1,249	904
Staff training	3,852	60
Sundry expenses	874	–
Advertising	166	90
Materials and consumables	1,471	294
Legal and professional fees	141	399
Accountancy fees	999	999
Depreciation of office equipment	879	879
	<u>13,771</u>	<u>7,719</u>
<b>Financial costs</b>		
Bad debts written off	–	100
	<u>65,460</u>	<u>41,169</u>
<b>Interest Receivable</b>		
Bank interest receivable	<u>228</u>	<u>89</u>