

**The Bridge Collective C.I.C.**  
(A company limited by guarantee)

**Unaudited Financial Statements**  
**Year Ended 31 March 2016**

**Company Registration Number: 06201528**

# **The Bridge Collective C.I.C.**

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# **The Bridge Collective C.I.C.**

## Company Information

**Directors** Mr A Barkla  
Ms S Everson  
Ms S Trickett  
Mr M Burnett  
Mrs M Turner

**Company secretary** Mr A Barkla

**Registered office** Unit 4  
King Street Business Centre  
Exeter  
Devon  
EX1 1BH

**Accountants** Francis Clark LLP  
Vantage Point  
Woodwater Park  
Pynes Hill  
Exeter  
EX2 5FD

# **The Bridge Collective C.I.C.**

## **Directors' Report**

**Year Ended 31 March 2016**

The directors present their report and the unaudited financial statements for the year ended 31 March 2016.

### **Directors of the company**

The directors who held office during the year were as follows:

Mr A Barkla - Company secretary and director

Mr M Rabjohns (resigned 14 May 2015)

Ms S Everson

Ms S Trickett

Mr M Burnett

The following director was appointed after the year end:

Mrs M Turner (appointed 11 August 2016)

### **Principal activity**

The principal activity of the company is providing support services to those persons concerned with issues of mental health in the Exeter community.

### **Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on ..... and signed on its behalf by:

.....  
Mr A Barkla  
Company secretary and director

## The Bridge Collective C.I.C.

### Profit and Loss Account

Year Ended 31 March 2016

	<b>Note</b>	<b>2016 £</b>	<b>2015 £</b>
<b>Turnover</b>		62,374	63,810
Administrative expenses		<u>(62,201)</u>	<u>(63,079)</u>
<b>Operating profit</b>	2	173	731
Other interest receivable and similar income		<u>42</u>	<u>27</u>
<b>Profit on ordinary activities before taxation</b>		<u>215</u>	<u>758</u>
<b>Profit for the financial year</b>	9	<u><u>215</u></u>	<u><u>758</u></u>

# The Bridge Collective C.I.C.

## Balance Sheet

31 March 2016

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets	4	<u>-</u>	<u>1,194</u>
<b>Current assets</b>			
Debtors	5	3,657	5,835
Cash at bank and in hand		<u>17,488</u>	<u>11,034</u>
		21,145	16,869
<b>Creditors: Amounts falling due within one year</b>	6	<u>(4,646)</u>	<u>(1,195)</u>
<b>Net current assets</b>		<u>16,499</u>	<u>15,674</u>
<b>Total assets less current liabilities</b>		16,499	16,868
<b>Government grants</b>	7	<u>-</u>	<u>(584)</u>
Net assets		<u>16,499</u>	<u>16,284</u>
<b>Capital and reserves</b>			
Profit and loss account	9	<u>16,499</u>	<u>16,284</u>
<b>Members' funds</b>		<u>16,499</u>	<u>16,284</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on ..... and signed on its behalf by:

.....  
Mr A Barkla  
Company secretary and director

Company Registration Number: 06201528

The notes on pages 5 to 7 form an integral part of these financial statements.

**The Bridge Collective C.I.C.**  
Notes to the Financial Statements  
Year Ended 31 March 2016

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Income**

Income represents grants, donations and training income received. Income is recognised when the entity is legally entitled to the income.

**Government grants**

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Tenant's Improvements	over the period of the lease
Equipment	33% straight line

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**2 Operating profit**

Operating profit is stated after charging:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets	1,194	3,860
Amortisation of grants re fixed assets	(584)	(4,533)
	<u>          </u>	<u>          </u>

**3 Directors' remuneration**

The directors' remuneration for the year was as follows:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Remuneration	<u>14,244</u>	<u>14,743</u>

**The Bridge Collective C.I.C.**  
Notes to the Financial Statements  
Year Ended 31 March 2016

..... *continued*

**4 Tangible fixed assets**

	Tenant's improvements £	Computer equipment £	Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 April 2015	15,882	10,289	3,140	29,311
<b>Depreciation</b>				
At 1 April 2015	14,690	10,288	3,139	28,117
Charge for the year	1,192	1	1	1,194
<b>At 31 March 2016</b>	<b>15,882</b>	<b>10,289</b>	<b>3,140</b>	<b>29,311</b>
<b>Net book value</b>				
At 31 March 2016	-	-	-	-
At 31 March 2015	1,192	1	1	1,194

**5 Debtors**

	2016 £	2015 £
Other debtors	3,657	5,835

**6 Creditors: Amounts falling due within one year**

	2016 £	2015 £
Other creditors	4,646	1,195

**7 Deferred income**

	Government Grants £
At 1 April 2015	584
Released to profit for the year	(584)
At 31 March 2016	-



**The Bridge Collective C.I.C.**  
Notes to the Financial Statements  
Year Ended 31 March 2016  
*..... continued*

**8 Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**9 Reserves**

	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 April 2015	16,284	16,284
Profit for the year	<u>215</u>	<u>215</u>
At 31 March 2016	<u><u>16,499</u></u>	<u><u>16,499</u></u>