

**The Bridge Collective C.I.C.
Company Limited by Guarantee**

**Unaudited Financial Statements
Year Ended 31 March 2013**

Company Registration Number 06201528

The Bridge Collective C.I.C. Company Limited by Guarantee

Financial Statements

Year Ended 31 March 2013

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The Bridge Collective C.I.C. Company Limited by Guarantee

Directors' Report

Year Ended 31 March 2013

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2013.

Principal Activities

The principal activity of the company during the period was providing support services to those persons concerned with issues of mental health in the Exeter community.

Directors

The directors who served the company during the year were as follows:

Mr A Barkla
Mr J Vockings
Mr M Rabjohns
Mr R Wolkers
Mr S Plant
Ms B C Kelly
Ms B M Slade

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
Unit 4
King Street Business Centre
7-9 King Street
Exeter
Devon
EX1 1BQ

Signed on behalf of the directors

A BARKLA

Director

Approved on 12 December 2013

**The Bridge Collective C.I.C.
Company Limited by Guarantee**

Profit and Loss Account

Year Ended 31 March 2013

	Note	2013 £	2012 £
Turnover		63,615	67,617
Administrative expenses		66,285	66,529
Operating (Loss)/Profit	2	(2,670)	1,088
Interest receivable		34	44
(Loss)/Profit on Ordinary Activities Before Taxation		(2,636)	1,132
Tax on (loss)/profit on ordinary activities	4	(203)	201
(Loss)/Profit for the Financial Year		(2,433)	931

The notes on pages 4 to 6 form part of these financial statements.

The Bridge Collective C.I.C. Company Limited by Guarantee

Balance Sheet

31 March 2013

	Note	2013 £	2012 £
Fixed Assets			
Tangible assets	5	<u>9,137</u>	<u>12,114</u>
Current Assets			
Debtors	6	<u>3,224</u>	<u>13,157</u>
Cash at bank and in hand		<u>16,886</u>	<u>16,878</u>
		<u>20,110</u>	<u>30,035</u>
Creditors: Amounts falling due within one year	7	<u>1,020</u>	<u>6,956</u>
Net Current Assets		<u>19,090</u>	<u>23,079</u>
Total Assets Less Current Liabilities		<u>28,227</u>	<u>35,193</u>
Government grants	8	<u>9,650</u>	<u>14,183</u>
		<u>18,577</u>	<u>21,010</u>
Reserves	9		
Profit and loss account	10	<u>18,577</u>	<u>21,010</u>
Members' Funds		<u>18,577</u>	<u>21,010</u>

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 12 December 2013, and are signed on their behalf by:

Mr A Barkla

Company Registration Number: 06201528

The notes on pages 4 to 6 form part of these financial statements.

The Bridge Collective C.I.C. Company Limited by Guarantee

Notes and Accounting Policies

Year Ended 31 March 2013

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

(c) Fixed assets

All fixed assets are initially recorded at cost.

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Tenant's Improvements	-	over the period of the lease
Equipment	-	33% straight line

(e) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

(f) Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

2. Operating (Loss)/Profit

Operating (loss)/profit is stated after charging/(crediting):

	2013	2012
	£	£
Amortisation of government grants re fixed assets	(4,533)	(4,533)
Depreciation of owned fixed assets	<u>5,698</u>	<u>6,685</u>

The Bridge Collective C.I.C. Company Limited by Guarantee

Notes and Accounting Policies

Year Ended 31 March 2013

3. Directors' Remuneration

The directors' aggregate remuneration in respect of qualifying services were:

	2013 £	2012 £
Aggregate remuneration	<u>17,922</u>	<u>19,501</u>

4. Taxation on Ordinary Activities

Analysis of charge in the year

	2013 £	2012 £
Current tax:		
UK Corporation tax based on the results for the year at 20% (2012 - 20%)	(200)	500
Over/under provision in prior year	(3)	(299)
Total current tax	<u>(203)</u>	<u>201</u>

5. Tangible Fixed Assets

	Tenant's Improvements £	Equipment £	Computer Equipment £	Total £
Cost				
At 1 April 2012	15,882	3,140	7,567	26,589
Additions	–	–	2,721	2,721
At 31 March 2013	<u>15,882</u>	<u>3,140</u>	<u>10,288</u>	<u>29,310</u>
Depreciation				
At 1 April 2012	5,162	3,139	6,174	14,475
Charge for the year	3,176	–	2,522	5,698
At 31 March 2013	<u>8,338</u>	<u>3,139</u>	<u>8,696</u>	<u>20,173</u>
Net Book Value				
At 31 March 2013	<u>7,544</u>	<u>1</u>	<u>1,592</u>	<u>9,137</u>
At 31 March 2012	<u>10,720</u>	<u>1</u>	<u>1,393</u>	<u>12,114</u>

The Bridge Collective C.I.C. Company Limited by Guarantee

Notes and Accounting Policies

Year Ended 31 March 2013

6. Debtors

	2013 £	2012 £
Corporation tax repayable	199	–
Other debtors	1,500	7,200
Prepayments and accrued income	1,525	5,957
	<u>3,224</u>	<u>13,157</u>

7. Creditors: Amounts falling due within one year

	2013 £	2012 £
Corporation tax	–	500
Accruals and deferred income	1,020	6,456
	<u>1,020</u>	<u>6,956</u>

8. Government Grants

	2013 £	2012 £
Received and receivable:		
At 1 April 2012	25,200	24,700
Receivable during year	–	500
At 31 March 2013	<u>25,200</u>	<u>25,200</u>
Amortisation:		
At 1 April 2012	11,017	6,484
Credit to profit and loss account	4,533	4,533
At 31 March 2013	<u>15,550</u>	<u>11,017</u>
Net balance at 31 March 2013	<u>9,650</u>	<u>14,183</u>

9. Company Limited by Guarantee

The company is limited by guarantee and therefore has no shares.

10. Profit and Loss Account

	2013 £	2012 £
Balance brought forward	21,010	20,079
(Loss)/profit for the financial year	(2,433)	931
Balance carried forward	<u>18,577</u>	<u>21,010</u>

**The Bridge Collective C.I.C.
Company Limited by Guarantee**

Management Information

Year Ended 31 March 2013

The following pages do not form part of the statutory financial statements.

The Bridge Collective C.I.C. Company Limited by Guarantee

Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of The Bridge Collective C.I.C.

Year Ended 31 March 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Bridge Collective C.I.C. for the year ended 31 March 2013 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of The Bridge Collective C.I.C., as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Bridge Collective C.I.C. and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Bridge Collective C.I.C. and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Bridge Collective C.I.C. has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of The Bridge Collective C.I.C.. You consider that The Bridge Collective C.I.C. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Bridge Collective C.I.C.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

FRANCIS CLARK
Chartered Accountants
Vantage Point
Woodwater Park
Pynes Hill
Exeter
EX2 5FD

12 December 2013

**The Bridge Collective C.I.C.
Company Limited by Guarantee**

Detailed Profit and Loss Account

Year Ended 31 March 2013

	2013	2012
	£	£
Turnover		
Grants receivable	58,071	56,509
Donations	100	383
Subscriptions	–	214
Training and consultancy	4,829	9,626
Other services	–	16
Publications	–	45
Other income	615	824
	63,615	67,617
Overheads		
Administrative expenses	66,285	66,529
Operating (Loss)/Profit	(2,670)	1,088
Bank interest receivable	34	44
(Loss)/Profit on Ordinary Activities	(2,636)	1,132

**The Bridge Collective C.I.C.
Company Limited by Guarantee**

Notes to the Detailed Profit and Loss Account

Year Ended 31 March 2013

	2013 £	2012 £
Administrative Expenses		
Personnel costs		
Directors' salaries	17,922	19,501
Wages and salaries	22,890	18,085
Sessional costs	1,200	2,225
	<u>42,012</u>	<u>39,811</u>
Establishment expenses		
Rent	9,200	9,584
Light and heat	136	104
Insurance	681	785
Repairs and maintenance	–	202
Computer support costs	960	152
	<u>10,977</u>	<u>10,827</u>
General expenses		
Travel and subsistence	346	953
Telephone	1,327	1,332
Office expenses	585	1,123
Celebrations and events	–	84
Printing, stationery and postage	767	708
Staff training	119	33
Sundry expenses	1,599	1,286
General expenses	54	146
Women's Art Group	–	40
Exeter Citizens Advice Bureau fee	4,432	4,666
Advertising	–	50
Materials and consumables	1,172	33
Legal and professional fees	536	2,091
Accountancy fees	1,194	1,194
Depreciation of tenant's improvements	3,176	3,176
Depreciation of office equipment	2,522	3,509
Amortisation of government grants	(4,533)	(4,533)
	<u>13,296</u>	<u>15,891</u>
	<u>66,285</u>	<u>66,529</u>
Interest Receivable		
Bank interest receivable	<u>34</u>	<u>44</u>